

The annual taxpayers meeting of the Lake Vaughan Volunteer Fire Department opened December 2, 2024 at 7:35 with 14 taxpayers in attendance.

Dawn Cottreau read the minutes of the December 4, 2023 meeting with a motion to accept as read, seconded by Terry Raynard, all in favour, motion carried.

#### Old Business

1. The firetruck has been received and paid for.

Fire Chief's Report – Chief Gordon Raynard gave the fire chief's report with a motion to accept, seconded by Ken Wheelans, all in favour, motion carried.

Auxiliary President's Report – The report was given by Joyce Burton , with a motion to accept, seconded by Dianne d'Entremont, all in favour, motion carried.

Financial Report – The financial report was given by the treasurer Nancy d'Entremont . A discussion on the 2024 Financial Statements . Nancy d'Entremont motioned to accept the financial report as given, seconded by Joyce Burton, all in favour, motion carried.

Presentation of the Operating Budget was given by Gordon Raynard with a motion by Nancy d'Entremont to accept as read, seconded by Terry Raynard, all in favour, motion carried.

Presentation of the Capital Budget was given by Gordon Raynard with a motion by Nancy d'Entremont to accept as given , seconded by Jane Dauphinee, all in favour, motion carried.

Setting of the fire rate for 2025/2026. The fire rate for operating for the Municipality of Yarmouth taxpayers is currently 10 mil. The capital rate for the Municipality of Yarmouth and Municipality of Argyle was set for 10 years and is currently 5 mil. Motion to keep the same made by Mike Newell, seconded by Ken Wheelans, all in favour, motion carried.

## Nominations for 2024 / 2025 Board of Directors

Canaan – Dawn Cottreau nominated Dianne d'Entremont. Dianne accepted. Dawn Cottreau nominated Howard d'Entremont, Howard accepted. Gordon Raynard ceased nominations.

Gavelton – Nancy d'Entremont nominated Terry Raynard, accepted. Terry Raynard nominated Marci Emin, accepted. Jane Dauphinee moved to cease nominations.

Tusket Falls – Mike Newell nominated Morgan Churchill, accepted. Morgan Churchill nominated Daniel Muise, pending. Terry Raynard ceased nominations.

Raynardton – Dawn Cottreau nominated Mike Newell, Mike accepted. Nancy d'Entremont nominated Ken Wheelans, Ken accepted. Terry Raynard ceased nominations.

Appointing of an Accountant for 2024 / 2025. Nancy d'Entremont motioned Susan Hubbard, seconded by Terry Raynard, all in favour, motion carried.

## New Business

No new business.

Morgan Churchill motioned to adjourn at 8:30.

**LAKE VAUGHAN VOLUNTEER  
FIRE DEPARTMENT**

Financial Statements

(Unaudited - See Compilation Engagement Report)

September 30, 2024

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## COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management, I have compiled the balance sheet of Lake Vaughan Volunteer Fire Department as at September 30, 2024 and the statements of operations and changes in fund balances for the year then ended.

Management is responsible for the accompanying financial statements, including the accuracy and completeness of the underlying information used to compile the statements and the selection of the basis of accounting.

I have performed this engagement in accordance with the Veriguide Standard for compilation engagements, which requires me to comply with relevant ethical principles. My responsibility is to assist management in the preparation of the financial statements.

I have not performed an audit or a review engagement to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion in respect of these financial statements.

Readers are cautioned that these statements may not be appropriate for their purposes.

Tusket, Nova Scotia  
December 2, 2024

Susan E. Hubbard  
Accounting Services

# LAKE VAUGHAN VOLUNTEER FIRE DEPARTMENT

Statement of Financial Position as at September 30, 2024

(Unaudited - See Compilation Engagement Report)

	Operating	Property and Equipment	TOTAL 2024	TOTAL 2023
<b>ASSETS</b>				
CURRENT				
Cash	\$40,047	\$491,343	\$531,390	\$170,079
Prepaid deposit on Vortex pumper	-	161,557	161,557	161,557
Accounts receivable	-	-	-	25,948
HST receivable	8,157	-	8,157	10,203
	48,204	652,900	701,104	367,787
Property and Equipment (Schedule 2)	-	1,004,042	1,004,042	1,004,042
	\$48,204	\$1,656,942	\$1,705,146	\$1,371,829

## LIABILITIES

### CURRENT

Accounts Payable and accrued liabilities \$1,400 - \$1,400 \$1,210

### LONG-TERM DEBT

Municipality of Yarmouth - truck loan - 250,000 250,000 -

## FUND BALANCES

Operating	316,500		316,500	309,098
Property and Equipment (Schedule 3)	-	1,137,246	1,137,246	1,061,521
	316,500	1,137,246	1,453,746	1,370,619
	\$316,500	\$1,137,246	\$1,453,746	\$1,370,619

APPROVED BY THE BOARD:

Director \_\_\_\_\_

Director \_\_\_\_\_

# LAKE VAUGHAN VOLUNTEER FIRE DEPARTMENT

## Statement of Operations and Changes in Fund Balances

(Unaudited - See Compilation Engagement Report)

Year Ended September 30, 2024

	Operating	Property and Equipment	TOTAL 2024	TOTAL 2023
<b>REVENUE</b>				
Grant - Municipality of Argyle				
General	\$15,274	\$ -	\$15,274	\$14,800
Other	5,253	-	5,253	5,912
Fleet improvement grant	-	10,000	10,000	10,000
Grant - Municipality of Yarmouth				
Per capita	59,622	51,881	111,503	103,371
Other Income				
Province of Nova Scotia	-	-	-	44,292
NS Firefighters 50/50	31,856	-	31,856	21,948
Hall rentals	500	-	500	-
Firefighters contributions	-	1,950	1,950	-
Auxiliary contributions	8,000	-	8,000	-
Insurance proceeds	-	-	-	3,060
Interest	5	-	5	5
Donations	1,427	12,418	13,845	31,585
	121,937	76,249	198,186	234,973
<b>EXPENSES - See schedule</b>	114,536	524	115,060	130,663
Excess	7,401	75,725	83,126	104,310
Investment in Capital Assets	-	-	-	28,312
Fund balances, beginning of year	309,098	1,061,521	1,370,619	1,237,997
Fund balances, end of year	\$316,499	\$1,137,246	\$1,453,745	\$1,370,619

# LAKE VAUGHAN VOLUNTEER FIRE DEPARTMENT

## Schedule of Expenses

(Unaudited - See Compilation Engagement Report)

Year Ended September 30, 2024

	Operating	Property and Equipment	TOTAL 2024	TOTAL 2023
Licenses, dues and fees	\$416	\$ -	\$416	\$836
Fire hall utilities	8,867	-	8,867	7,396
Hoses	22,123	-	22,123	
Telephone, pager and dispatch	4,283	-	4,283	2,799
Insurance	23,390	-	23,390	17,634
Repairs and maintenance	14,338	-	14,338	24,582
Firefighters' expenses and turn out gear	16,477	-	16,477	30,289
Office expenses	901	-	901	914
Bank interest and service charges	59	524	583	236
Professional fees	1,950	-	1,950	4,811
Fundraising and promotional expense	4,688	-	4,688	4,211
Courses and travel expense	4,326	-	4,326	2,192
Funds transferred to firefighters	5,220	-	5,220	
Non refundavble HST	3,132	-	3,132	
Truck expenses	4,366	-	4,366	6,451
	114,536	524	115,060	102,351
Investment in capital assets	-	-	-	-
	<u>\$114,536</u>	<u>\$524</u>	<u>\$115,060</u>	<u>\$102,351</u>

# LAKE VAUGHAN VOLUNTEER FIRE DEPARTMENT

## Schedules to Financial Statements

(Unaudited - See Compilation Engagement Report)

Year Ended September 30, 2024

2024

2023

### 1. General

Lake Vaughan Volunteer Fire Department is a non-profit association incorporated under the Societies Act of the Province of Nova Scotia, and provides fire protection services to its surrounding communities.

The operations are comprised of the Operating and Property and Equipment Funds. The Operating Fund includes the revenues and expenditures related to the operations of the fire department. The Property and Equipment Fund is comprised of the non-operating revenues and specific grants and donations allocated for the purchase of property and equipment.

These financial statements are prepared in accordance with the Veriguide standard for compilation engagements, except that no depreciation on property and equipment has been recorded. Additions to property and equipment are expensed when incurred.

### 2. Property and Equipment

Land	\$13,871	\$13,871
Trucks and fire fighting equipment	183,582	183,582
840 Triple Combination Pumper	194,572	194,572
2012 Ford E450 Command Center	45,886	45,886
Hale 2.1A foam system	7,779	7,779
Tanker on 2018 Freightliner	269,354	269,354
Husky Lawn Tractor	1,981	1,981
Building and parking lot	197,530	197,530
Generators	20,580	20,580
Equipment - fire hall	10,372	10,372
Equipment - communications	36,762	36,762
Signage	1,388	1,388
Gas range	1,637	1,637
Propane hot water heater	2,406	2,406
Epsom LCD Projector	431	431
Hydrants	4,057	4,057
Pressure washer	1,043	1,043
Blitzfire monitor	6,132	6,132
Epson HDMI projector	626	626
Lenovo Ideapad	397	397
40 ft. Storage Container	3,656	3,656
	<u>\$1,004,042</u>	<u>\$1,004,042</u>

# LAKE VAUGHAN VOLUNTEER FIRE DEPARTMENT

Schedules to Financial Statements

(Unaudited - See Compilation Engagement Report)

Year Ended September 30, 2024

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	Unrestricted	Invested in Property and Equipment	TOTAL 2024	TOTAL 2023
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### 3. Property and Equipment Fund

The change in the components of the Property and Equipment Fund are as follows:

Fund balance, beginning of year	\$57,479	\$1,004,042	\$1,061,521	\$986,174
Excess - revenue over expenses	75,725	-	75,725	75,347
Fund balance, end of year	<u>\$133,204</u>	<u>\$1,004,042</u>	<u>\$1,137,246</u>	<u>\$1,061,521</u>

## Lake Vaughan Volunteer Fire Department- Operating Budget 2024-2025

### Income

Yarmouth Property Assessment .....	\$59,189
Yarmouth Operating Grant .....	2,756
Municipality of Argyle .....	20,527
HST Refund .....	3,187
Funds from Firefighters 50 – 50.....	10,000

Total Revenue.....\$95,659

### Expenses

MOT Fees .....	526
Batteries and Radio Repairs .....	3,500
Building Repairs.....	20,000
Bank Charges .....	300
Electricity .....	3,500
Fire Extinguisher Service .....	600
Fees and Dues .....	750
Firefighting Items (foam, gloves, hose, tools, etc).....	14,883
Grounds Maintenance .....	800
Heat .....	6,000
Insurance .....	25,000
Office Supplies .....	500
Truck Fuel .....	3,000
Truck Repairs .....	4,000
Telephone & TMR & Internet .....	3,500
Tower Fees .....	300
Travel/Training.....	4,000
Accounting .....	1,500
Hall Cleaning and Supplies .....	2,000
Recruitment, Retain, Recognition.....	1,000

Total Expenses .....95,659

ADJUSTMENTS TO THIS BUDGET AT THE DISCRETION OF THE BOARD

Lake Vaughan Volunteer Fire Department Capital Budget for 2024-2025

INCOME

Yarmouth Capital Grant..... \$24,490  
Yarmouth Revenue From Capital Rate.....\$29,595  
Annual Argyle Grant for Truck.....\$10,000

TOTAL INCOME.....\$64,084

EXPENSES

Payments to loan from Municipality of Yarmouth  
for truck purchase .....\$34,800  
New sign for the building .....\$5,000  
Provider Fund (Bunker Gear).....\$24,284

TOTAL EXPENSES.....\$64,084

ADJUSTMENTS TO THIS BUDGET AT THE DISCRETION OF THE BOARD

# Lake Vaughan VFD Directors

Name	Phone	Address
Danica Cunningham (Ladies Aux)	(902) 740-2156	34 RIVERSIDE LN., RAYNARDTON, NS, B0W 3M0, CANADA
Daniel Muise (Tusket Falls)	(902) 740-6791	174 RAYNARDTON RD, TUSKET FALLS,NS, B0W 3M0, CANADA
Diane d'Entremont (Canaan)	(902) 648-3030	85 RED GATE LANE, CANAAN,NS, B0W 3M0, CANADA
Gordon Raynard (Firefighters)	(902) 740-3018	1437 RAYNARDTON RD, RAYNARDTON,NS, B0W 3M0, CANADA
Howard d'Entremont Chairperson (Canaan)	(902) 648-3030	85 RED GATE LANE, CANAAN,NS, B0W 3M0, CANADA
Ken Wheelans (Raynardton)	(902) 749-3261	2034 RAYNARDTON RD, RAYNARDTON,NS, B0W 3M0, CANADA
Marcia Emin (Gavelton)	(902) 749-7840	65 LUKE'S RD, GAVELTON,NS, B0W 3M0, CANADA
Mike Newell Vice Chairperson (Raynardton)	(902) 648-4034	1355 RAYNARDTON RD., TUSKET, NS, B0W 3M0, CANADA
Morgan Churchill Secretary (Tusket Falls)	(902) 648-4556	18 BENNY'S LANE, TUSKET, NS, B0W 3M0, CANADA
Nancy d'Entremont Treasurer (Ladies Aux)	(902) 648-7952	181 KINGS LAKE LANE, TUSKET, NS, B0W 3M0, CANADA
Ralph Messenger (Firefighters)	(902) 635-3298	76 HERBERT ST, YARMOUTH, NS, B5A 2S7, CANADA
Terry Raynard (Gavelton)	(902) 648-4477	132 LAKE VAUGHAN ROAD, TUSKET, NS, B0W 3M0, CANADA

# LVVFD Member List

As of March 24/25

Banks Katlin
Boudreau Johnny
Churchill Kelsie
Churchill Morgan
Crowell Beatrice
Cunningham Nathan
d'Entremont Howard
Deveau Noah
Emin George
Emin Marcia
Howe David
Hublely Barb
Hublely Jason
Litwiller Brian
Messenger Ralph
Muise Daniel
Newell Mike
Nickerson Donald
Ogden Alex
Ogden Theresa
Poole William
Raynard Gordon
Raynard Terry
Saulnier Chad
Shaw Josh
Smith Blaine
Smith Shelby
Surette Kira
Vaux Dave
Wheelans Ken

**FINANCIAL STATEMENT**

Period \_\_\_\_\_ to \_\_\_\_\_

<b>OPERATING REVENUES</b>	<b>Budget 2024-2025</b>	<b>Actual</b>	<b>Budget 2025-2026</b>
Bank balance from previous year			
Donations			
Fund Raising			
Hall Rentals			
Municipal Fire Rate (Levy)			
Municipal operating grants			
<b>TOTAL</b>	\$	\$	\$

<b>OPERATING EXPENDITURES</b>	<b>Budget 2024-2025</b>	<b>Actual</b>	<b>Budget 2025-2026</b>
Mortgage Payment			
Telephone			
Heat/Lights			
Repairs/maintenance buildings			
Repairs/maintenance equipment			
Insurance			
Administration			
Dispatch			
Training			
Fund Raising Expense			
Miscellaneous			
Building Loan Interest			
Equipment			
<b>Total Expenses</b>	\$	\$	\$

<b>OPERATING ACCOUNT</b>	<b>Budget 2024-2025</b>	<b>Actual</b>	<b>Budget 2025-2026</b>
Balance at Beginning of year			
Revenue Received			
Operating Expenses			
Bank Balance at year end			
<b>Total Operating Account</b>	\$	\$	\$

CAPITAL ASSETS	VALUE 2024-2025	
Land		
Trucks and fire fighting equipment		
Equipment – Fire Hall		
Equipment – Communications		
Signage		
Hydrants		
Building		
<b>Total Expenses</b>	\$	

LIQUID ASSETS	Current Year	Prior Year
Cash		
Receivables		
Other		
<b>Subtotal</b>	\$	\$

LIABILITES	Current Year	Prior Year
Bank Loans		
Bills Payable		
Operating Loan		
<b>Subtotal</b>	\$	\$

CAPITAL RESERVE FUND	VALUE 2024-2025	
Balance from previous year		
Received from Municipality of Yarmouth Capital Grant		
Expenditures for capital items		
<i>Please list :</i>		
<b>Balance of Capital Reserve</b>	\$	